

TOG delivers strong Q3 financial performance amid market challenges.

Amid market challenges, this year, TOG delivered strong Q3 financial performance, due to effective management of sales and service costs.

TOG CEO, Torn Prachartam, has announced the company's financial results for the third quarter of 2023. The company's revenue from sales of goods and services totaled 780 million Baht, constituting an increase of 3% from the same period last year, with a net profit of 106 million Baht, representing an 8% drop, compared to the previous year's Q3.

However, in the first three quarters of 2023, revenue from sales of goods and services totaled 2,162 million Baht, constituting a net profit of 336 million Baht. This marked an increase of 35 million Baht or 12%, compared to 2022. On balance, the sales revenue has consistently aligned with the plan, showcasing TOG's success in and commitment to managing sales and service costs.

In preparation for the year ahead, the investment project schedule, for the Rx Automation Production Line at TOG's Subsidiary, Thai Optical Company Limited (TOC), remains on track and according to plan. This includes progress in interior and exterior façade construction, the installation of automation machines and systems, the implementation of the Solar PV Rooftop, and conducting intensive test runs.

These initiatives are aimed at bolstering operational efficiency and creating additional production capacity, to meet the demands of dynamic business growth. TOG remains dedicated to exploring innovative ways to further improve efficiency, whilst delivering high-quality products and rapid delivery services.

TOG Business Overview

TOG manufactures spectacle lenses, classed as essential consumer goods. One of TOG's missions is to be a leading and sustainable ophthalmic lens manufacturer, with a global reputation for consistent service excellence. With a strong track record of over 60 years, TOG production is based in Thailand, a lens-manufacturing hub in the region, and plays an important role in the global lens business. TOG serves customers in over 50 countries, across 6 continents.

About TOG

The company's core business comprises four units: Standard lenses, Value-added lenses, Prescription lenses, and Other lens-related products. In addition to being the first Thai company to manufacture lenses for domestic and international original equipment manufacturers (OEMs), TOG markets products under its own brands: TOG', 'EXCELITE®', 'ONE', 'DISCOVERY', 'PROGRES HD', 'FREEDOM', 'MAXIMA', 'SHADE', 'ZAPHIRE', 'BLULOC', 'ZENOS', 'ZILLION', 'ZENITH', 'ZENSE', 'ZOUL', 'ZEEN' and 'ZEREZ'.