

TOG gears up to start new RX automation lens production end 2023

TOG is preparing to start a new automated phase of RX lens production at the end of 2023, gearing up for an order influx, resulting from accelerated negotiations with customers, in all regions. As planned, lens sales are expected to grow by 5-8%, this year.

TOG CEO, Torn Pracharktam, has announced the company's financial results for the second quarter of 2023. The company's revenue from sales of goods and services totaled 662 million Baht, constituting a decrease of 3% from the same period last year, with a net profit of 117 million Baht, representing a 7% increase from the same period of the previous year. The main reason for the increase in net profit was from the increase in sales revenue and the decrease in cost of sales and services mentioned above.

Significant developments have taken place over the past few months on an investment project at TOG's subsidiary, Thai Optical Company Limited. Site construction and preparation for the installation of high-tech machinery and equipment have been underway and are progressing smoothly. The investment is aimed at building a state-of-the-art automated Rx production line, which will not only enhance business growth, but also contribute towards sustainability initiatives.

TOG is proud to announce that the production line management systems meet international standard requirements and industry best practice guidelines, complying with the international standard for medical device manufacturing quality system, ISO13485, and the environmental standard, ISO14001. Furthermore, the project includes the installation of a Solar PV Rooftop, utilizing renewable energy, which aligns with TOG's commitment to minimizing impact from GHG emissions.

TOG is currently working on integrating digital technology systems and implementing thorough test runs, to finalize a sophisticated and responsive automated Rx production line. The project remains on schedule, and will be ready to initiate on time, in order to serve continued business growth.

TOG Business Overview

TOG manufactures spectacle lenses, classed as essential consumer goods. One of TOG's missions is to be a leading and sustainable ophthalmic lens manufacturer, with a global reputation for consistent service excellence. With a strong track record of over 60 years, TOG production is based in Thailand, a lens-manufacturing hub in the region, and plays an important role in the global lens business. TOG serves customers in over 50 countries, across 6 continents.

About TOG

The company's core business comprises four units: Standard lenses, Value-added lenses, Prescription lenses, and Other lens-related products. In addition to being the first Thai company to manufacture lenses for domestic and international original equipment manufacturers (OEMs), TOG markets products under its own brands: TOG', 'EXCELITE®', 'ONE', 'DISCOVERY', 'PROGRES HD', 'FREEDOM', 'MAXIMA', 'SHADE', 'ZAPHIRE', 'BLULOC', 'ZENOS', 'ZILLION', 'ZENITH', 'ZENSE', 'ZOUL', 'ZEEN' and 'ZEREZ'.