

TOG receives increased lens orders, due to recent spike in Covid-19 infections in China

TOG's lens orders have seen an increase, due to the latest spike in Covid-19 infections in China, which is directly affecting the supply chain. Meanwhile, TOG continues to expand into new markets, in all regions.

TOG CEO, Torn Prachartam, has announced the company's financial results for the first quarter of 2022. The company's revenue from sales of goods and services totaled 650 million Baht, constituting an increase of 12% from the same period last year, with a net profit of 76 million Baht, representing a 21% decrease from the same period of the previous year, from an increase in cost of goods and selling and administrative expenses.

The Russo-Ukrainian War has affected the global economy, with rising energy costs, inflation issues and supply chain disruptions. The quieter trading climate in Europe and rising raw material costs, from continued increase in oil prices, have had some degree of impact on TOG business.

At the beginning of the year, TOG received more lens orders from customers who were unable to order from China. With the recent spike in Covid-19 infections there, factories have been temporarily shut down, leading to a shortage of certain types of products, including optical lenses. Furthermore, shipping restrictions in some areas have been directly affecting the supply chain.

Meanwhile, TOG still continues to expand into new customer markets, in all regions, focusing on providing a range of prescription and value-added lenses.

About TOG

Thai Optical Group Public Company Limited (the Company) or TOG was established in 1991. TOG is Thailand's largest manufacturer and distributor of ophthalmic lenses and one of the leading independent global manufacturers. In addition to being the first Thai company to manufacture lenses for domestic and international original equipment manufacturers (OEMs), TOG markets the products under its own brands " TOG", "Excelite®", "ONE", "DISCOVERY", "PROGRES HD", "FREEDOM", "MAXIMA", "SHADE", "ZAPHIRE", "BLULOC", "ZENITH", "ZENSE", "ZOUL", "ZEEN", "ZIPHER" and "VERZA"

The company's core business comprises four units: organic lenses, mineral lenses, prescription lenses, and other products and services – including glass mold manufacturing for plastic lenses, hard coating, multi-coating, glazing services, and trading. The Company, with a registered capital of 475 million Baht, is a publicly listed company on the Stock Exchange of Thailand, using "TOG" as its trading ticker symbol.