

(Translation)

Minutes of the Annual General Meeting of Shareholders No. 21/2024 via Electronic Means

Thai Optical Group Public Company Limited

Time and Place

The Meeting was held on Wednesday April 3th, 2024 time at 10:00 am, via electronic mean, using the E-Meeting Platform of the Digital Access Platform Company Limited, broadcasted from the Optic Gallery of the Thai Optical Company Limited, Bangbuathong, Nonthaburi. The entire meeting is being recorded both in video and audio. The electronic meeting system used by the company adheres to the standards set forth in the Emergency Decree on Electronic Meetings B.E. 2563.

Directors attended the meeting at the Optic Gallery

Mr. Don Pramudwinai	Independent Director / Chairman
Mr. Singh Tangtatswas	Independent Director / Chairman of Audit Committee
Mr. Phairuch Mekarporn	Independent Director / Chairman of Nomination and Remuneration Committee / Audit Committee
Mr. Banchong Chittchang	Independent Director / Chairman of Business Strategic Committee / Nomination and Remuneration Committee
Assoc.Prof.Dr. Wicha Jiwalai	Independent Director / Audit Committee / Nomination and Remuneration Committee
Mrs. Pornpun Thotrakul	Non-Executive Director
Ms. Wichit Thaveeprechachat	Non-Executive Director
Mr. Torn Prachartam	Executive Director / Business Strategic Committee / Chief Executive Officer (CEO)
Mrs. Amolrat Prachartam	Executive Director / Chief Administrative Officer (CAO) / Company Secretary

Directors attended the meeting via electronic means.

Dr.Sawang Prachartam	Vice Chairman
Mr. David Andrew Cross	Non-Executive Director / Business Strategic Committee

(The directors attended the meeting via electronic media presented themselves and confirmed identity before entering the meeting.)

Absent Director

Mr. Paul Bryan Fussey	Non-Executive Director / Business Strategic Committee
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Management attending the meeting.

Mr. Chaiwat Chittikun	Chief Operating Officer (COO)
Ms. Jirasuda Sumpaotong	Chief Financial Officer (CFO)

Ms. Nuchjarin Boonsermsuk	Head of Internal Audit
Ms. Siriporn Phol-Uayporn	Head of Human Resource Division
Ms. Supannikar Komolboon	Head of Corporate Strategy
Ms. Thipanun Sukumalchart	Lead of Corporate Communication
Ms. Jirawan Namnart	Investor Relations
Ms. Sansiya Sakunputtipaiboon	Company Secretary Assistant

Other attendees

Mrs. Sarinda Hirunprasurtwutti	Auditor from EY Office Limited
Mr. Patchya Kawaree	Shareholder Representative
Ms. Warunee Rodsan	Proxy from Thai Investors Association

Meeting proceedings

The meeting was conducted with Mr. Don Pramudwinai, Chairman of the Board, as the Chairperson of the Meeting (**Chairman**), and Ms. Supannikar Komolboon, Head of Corporate Strategy, as the moderator, and Mrs. Amolrat Prachartam, Company Secretary, as the minute taker.

Prior to moving on to the agenda items

Ms. Supannikar Komolboon, the moderator, introduced the Company's board of directors, management, auditors, and witnesses to the meeting and informed the meeting that shareholders could ask questions and express their opinions openly. Shareholders were asked to submit their questions in advance for the relevant agenda item. The Company would answer questions in the meeting room. In the event of a large number of questions, the company reserved the right to select which questions to answer. Questions that were not answered in the meeting would be recorded the answer in the meeting minutes.

How to Submit Questions During the Meeting

1. Press the "Submit Question" button.
2. Select the agenda item you want to ask about.
3. Type your question and press the "Submit Question" button in the DAP e-Shareholder Meeting system.

When it is your turn to ask a question, the Company will call your name and ask you to turn on your microphone or both your microphone and video on the meeting screen to ask your question yourself. Alternatively, you may request the meeting moderator to ask your question on your behalf.

To facilitate the organization and conduct of the meeting in accordance with the Company's Article of Association and the agenda, as outlined in the meeting invitation, the Company has disseminated details regarding the Annual General Meeting of Shareholders for 2024 to shareholders through three channels:

- 1) Mailing registered meeting invitations to all shareholders.
- 2) Publishing an announcement of the Annual General Meeting of Shareholders in daily newspapers.
- 3) Sending information about the Annual General Meeting of Shareholders to the Stock Exchange's electronic information system and the Company's website.

Voting Procedures and Vote Counting

According to Section 33 of the Public Company Limited Act, each share held by a shareholder entitles the holder to one vote. Voting must be conducted openly, unless at least five shareholders request that the meeting vote by another method. The meeting requests that all shareholders vote electronically. The company has already sent detailed user manuals to all shareholders in advance. There are three voting options: "Agree" "Disagree" "Abstain"

- 1) Click the "Vote" button.
- 2) Select your vote for each agenda item within the specified time limit.
- 3) Click the "Submit Vote" button.

If you do not vote, your vote will be counted as "Agree".

The results of the ballot count, including the votes cast by shareholders and by proxy, will be summarized as voting results based on the voting criteria for each agenda item and will be notified to shareholders each agenda.

Quorum

According to Article 39 of the Company's Regulations, a quorum for a shareholders' meeting shall consist of no fewer than 25 shareholders and proxies, representing not less than one-third of the total number of issued shares of the Company, which is 474,318,000 shares, or not less than 158,106,000 shares.

There were 26 shareholders and 36 proxies attending the online shareholders' meeting, for **a total of 62 shareholders representing 339,329,424 shares, or 71.5405% of the total number of issued shares**, which exceeds one-third of the total number of issued shares and constitutes a quorum. Details of the meeting attendance are as follows.

Quorum check			
Total Shares	474,318,000	Shares	
	Number of Participants	Number of Shares	%
Attended via online system	26	65,430,193	13.7946
Proxy	36	273,899,231	57.7459
Total	62	339,329,424	71.5405
Minimum shares to constitute a quorum	25	158,106,000	

Mr. Don Pramudwinai, the Chairman of the Board and the Chairperson of the meeting ("Chairman") opened the Annual General Meeting of Shareholders No.21. As the meeting moderator has already explained the various procedures of the meeting, most

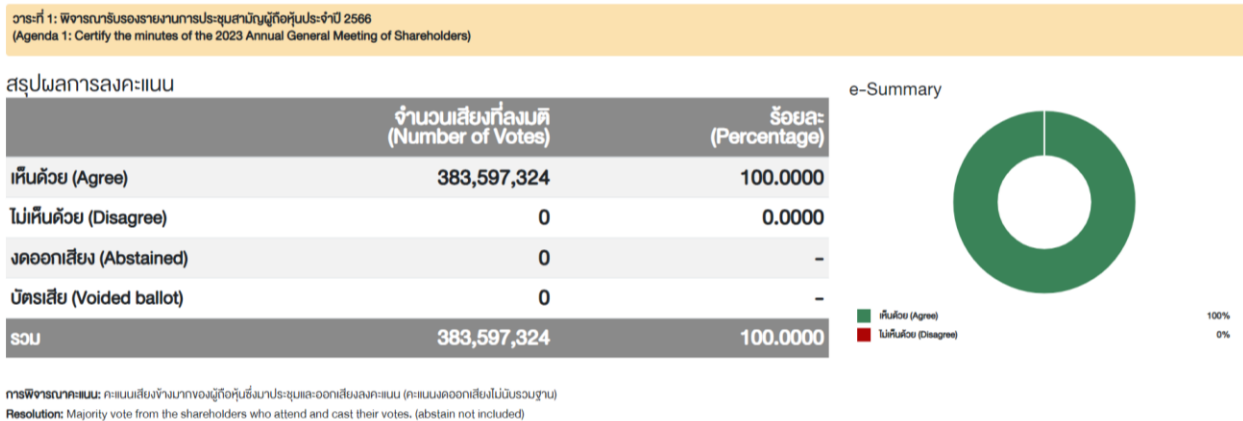
shareholders are probably familiar with how the meeting will be conducted. In 2023, the company's performance improved by 5% compared to 2022. It is expected that the company's performance will continue to improve in the coming years. There are a total of 9 agenda items for today's meeting. The meeting moderator is now instructed to commence the meeting.

Agenda 1 Certify the minutes of the 2023 Annual General Meeting of Shareholders

The Company proposed the Meeting to consider and certify the minutes of the Annual General Meeting of Shareholders No. 20/2023 held on 5th April 2023, in which the minutes was prepared within 14 days after the date of the meeting and submitted to the Stock Exchange of Thailand (SET) and the Ministry of Commerce within the period specified by the legislation. The Board of Directors proposed to the Shareholders to certify the minutes of the Annual General Meeting of Shareholders No. 20/2023 as such reports are correct and appropriate.

The meeting moderator opened the floor for questions from shareholders. Since there were no questions, the moderator asked the meeting to vote to approve the meeting minutes.

Resolution: The meeting resolved to electronically approve the minutes of the Annual General Meeting of Shareholders No. 20/2023 on 5th April, 2023. This decision was made by a majority vote of the shareholders present and voting, excluding abstentions as follows:



Agenda 2 Acknowledge the Company's 2023 Operating Results

Report the operating results for the year 2023 to the shareholders as follows;

TOG Vision & Mission Statements

To become a leading, sustainable, independent manufacturer with a global reputation for producing high-quality spectacle lenses using cutting-edge technology. We strive to provide our partners with consistent service excellence, ease of doing business and supplying best value stock lenses and complete Rx service solutions on time every time. We are committed to upholding our responsibilities to stakeholders and society, fostering sustainable business growth.

Corporate Values CRAFT

We instill the Corporate Values by using an acronym formed by the first letter of the core values “C R A A F T” to deliver “**We Craft Better Vision Solutions**”.

- **Can Do:** Operate with a 'Can Do' attitude.
- **Right First Time:** We strive to execute right first time, on time, every time
- **Accountable:** We own and solve any customer issue and deliver on our promises.
- **Adaptable:** We are open and adaptable to change, try to keep things simple.
- **Fun:** Enjoy and be happy at work.
- **Teamwork:** Make the best outcome, together.

Overview of Performance and Key Events in the Past Year

TOG has a strong track record of over 70 years. Over the past year, we have achieved an export ratio of 97% to overseas markets, exporting to more than 50 countries across all six continents. A significant event in the past year was our Company's sale of all its shares in MVISION Singapore, which was approved by the Board of Directors on August 9, 2023. The sale of the shares has been completed.

2023 Business Result

- In 2023, the Company had Revenue of 2,959 Million THB, 2.3% increasing from the previous year.
- Gross Profit was 729 Million THB, 7.2% increasing from the previous year.
- Net Profit was 426 Million THB, 5.5% increasing from the previous year.
- EBIT-Earning before Interest & Taxes was 499 Million THB, 13.9% increasing from the previous year.
- EBITDA-Earnings before Interest, Taxes, Depreciation and Amortization was 664 Million THB, 7.5% increasing from the previous year.

Comparing Past Results

Comparative Performance Analysis: 2019 to 2023, over the past five years, TOG has demonstrated consistent growth in its performance, with the exception of 2020. The COVID-19 crisis caused a global economic slowdown that impacted various industries, including TOG's business. Overall Performance from 2006 to 2023, a review of historical revenue and net profit figures reveals that TOG achieved its highest profitability in 2023. Following the COVID-19 pandemic, TOG's business has experienced a steady recovery and growth trajectory. This revenue growth can be attributed to the expansion of the customer base across all regions, coupled with more efficient management of sales costs and services.

Sales Revenue by Region in 2023

Business overview for the past Year shows the company experienced significant revenue growth in the past year, primarily driven by sales to the Americas region. This growth was attributed to new orders from major customers in the United States. Sales in the Europe region remained stable, while sales in the Asia Pacific, Middle East, and Africa region experienced modest growth. Sales in the

Australia and New Zealand region declined compared to 2023. For the year 2023, the Company's sales and service revenue breakdown by region is as follows

- 26% America
- 20% Asia and Africa
- 28% Australia & New Zealand
- 26% Europe

Business Strategies for Future Growth

- 1) Continuous customer base expansion to all regions across the globe.
- 2) Support the operations of distribution centers in both the United States and Europe to expedite product delivery and meet the diverse needs of all customer groups.
- 3) Internally, automate production processes and leverage data analytics to identify opportunities for business growth. Simultaneously, focus on enhancing operational efficiency while increasing production capacity.
- 4) Invest in expanding the production line for individual prescription lenses and officially commissioned the lens production machinery in January of this year. This aligns with the company's mission to swiftly respond to new business opportunities and maximize potential gains.
- 5) Prioritize product development to enhance value and actively seek innovative solutions, such as producing, cutting, and mounting lenses into spectacles for direct delivery to consumers. This eliminates redundancies and enables our business customers to better manage costs.
- 6) Place a strong emphasis on sustainability management. Integrate sustainability principles into all operations to foster sustainable growth for our organization.

Anti-Corruption and Bribery Prevention Performance in the Past Year

The Company is committed to conducting business with integrity, social responsibility, and accountability to stakeholders. We promote ethical practices in accordance with TOG Corporate Governance Code and the universally accepted Ten Principles of the UN Global Compact. Management works closely with subcommittees to regularly review compliance with TOG Business Code of Conduct and Ethical Standards, and Supplier Code of Conduct for continuous improvement. Preventive measures and corrective actions are taken to prevent any recurrence of violations of any practices. We manage matters related to ethical compliance and prepare comprehensive reports for the Board of Directors for oversight and guidance. We also educate all employees through induction programs to raise awareness of the Company's Anti-Corruption Policy, TOG Business Code of Conduct and Ethical Standards, Supplier Code of Conduct, and related engagement policies to combat bribery and corruption in all activities. To ensure fair decision-making in business operations, we encourage our business partners to commit to complying with all aspects of the Supplier Code of Conduct and to report any bribery, solicitation, or ethical violations immediately through the Company's Whistleblowing Channels. In addition, TOG has joined the Thai Private Sector Collective Action Against Corruption since February 25, 2014, and has continuously renewed its certification. This declaration of intent demonstrates the Company's commitment to fighting corruption in all its forms.

Sustainability Performance Report

The Company presented its sustainability performance report through a video presentation before the start of the shareholders' meeting. This video can also be viewed on the website www.thaiopticalgroup.com.

The meeting moderator opened the floor for shareholders to ask questions. However, no questions were raised. Since this agenda item was for information only, no vote was required.

Resolution: The quorum acknowledged the report on the Company's operating results for the year 2023.

Agenda 3 To approve the Financial Statement ended 31st December 2023 together with the Auditor's Report

The Company presented the financial statements for the fiscal year ended December 31, 2023, to the shareholders' meeting for consideration. The report of the auditors has been reviewed. The key points are summarized as follows:

Consolidated Financial Statements (Baht)	As of 31Dec2023	As of 31Dec2022	Change (%) (+/-)
Total assets	4,046,915,132	3,302,209,324	23%
Total liabilities	1,809,133,682	1,187,277,623	52%
Total shareholders' equity	2,237,781,450	2,114,931,701	6%
Total revenue	3,015,345,903	2,979,581,123	4%
Net profit	425,667,370	403,617,942	5%
Net profit attributable to the parent company	425,667,370	403,617,942	5%
Basic earnings per share	0.90	0.85	6%

The meeting moderator opened the floor for shareholders to ask questions. There were no questions, so the moderator asked the meeting to vote on the motion as proposed.

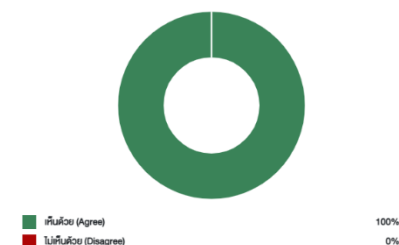
Resolution: The meeting resolved to approve the financial statements for the fiscal year ended December 31, 2023, and to acknowledge the auditors' report. The financial statements have been audited by authorized auditors from EY Co., Ltd., reviewed by the Audit Committee, and approved by the Board of Directors. The meeting resolved to approve the resolution by a majority vote of the shareholders present at the meeting and voting, excluding abstentions as follows.

วาระที่ 3: พิจารณาและอนุมัติงบการเงินสำหรับปีบัญชีสิ้นสุดวันที่ 31 ธันวาคม 2566 และรายงานของผู้สอบบัญชี
(Agenda 3: Consider and approve the Financial Statements for the fiscal year ended 31st December 2023 and the report of External Auditor)

สรุปผลการลงคะแนน

	จำนวนเสียงที่ลงมติ (Number of Votes)	ร้อยละ (Percentage)
เห็นด้วย (Agree)	383,584,124	100.0000
ไม่เห็นด้วย (Disagree)	0	0.0000
งดออกเสียง (Abstained)	13,700	-
บัตรเสีย (Voided ballot)	0	-
รวม	383,584,124	100.0000

e-Summary



การพิจารณาการลงคะแนน: คะแนนเสียงข้างมากของผู้ถือหุ้นซึ่งมาประชุมและออกเสียงลงคะแนน (คะแนนงดออกเสียงไม่รวมวาระ)
Resolution: Majority vote from the shareholders who attend and cast their votes, (abstain not included)

Agenda 4 Consider and approve the dividend payment for the operating result in 2023

The Company has the Dividend Policy to pay at the rate of not less than 40% of the net profit from the consolidated financial statements, after deducting reserves of all types pertaining to laws and conditions set by the Company. In 2023, the Company has a net profit of 425,667,370 Baht, according to the consolidated financial statements. The past 3 years' comparison of dividend payments is shown in the following table.

	Unit	2024	2023	2022
1. Net Profit	Million Baht	425.67	403.62	310.12
2. Less legal reserve of 5%	Million Baht	-	-	-
3. Net profit after legal reserve	Million Baht	425.67	403.62	310.12
4. Paid-up shares	Million Shares	474.318	474.318	474.318
5. Dividend payout (whole year)	Baht/Share	0.65	0.60	0.56
6. Interim dividend payout	Baht/Share	0.20	0.17	0.21
7. Final dividend payout	Baht/Share	0.45	0.43	0.35
8. Total dividend payout	Million Baht	308.31	284.59	265.62
9. Dividend Payout ratio compared to Net Profit	%	72%	71%	86%

The Company has proposed to the meeting for consideration the allocation of net profit and dividend payment for the year 2023 and the record date for dividend entitlement as follows:

- 1) No need to arrange for the legal reserve from net profit as the current capital reserve has reached the amount required by law.
- 2) The dividend payment for the operating result in 2023 is set at 0.65 Baht per share, with a total of 474.318 million shares, amounting to 308.3 Million Baht., details are as follows.
 - (2.1) According to the Approval Resolution of the Board of Directors' Meeting No.113 (4/2022) held on August 9, 2023, the Company made an interim dividend payment (for the operating result from 1 January 2023 to 30 June 2023) at the rate of 0.20 Baht per share, totaling 94.86 Million Baht.
 - (2.2) The dividend payment at this time (for operating result from 1 July 2023 to 31 December 2023) will be at the rate of 0.45 Baht per share, in the amount of 474.318 million shares, totaling 213.44 Million Baht, details as follows:
 - 1) Dividend payment of 189.73 Million Baht or equivalent to 0.40 Baht per share, which shall be paid from the allocation of net profits that is exempted from corporate income tax.
 - 2) Dividend payment of 23.71 Million Baht or equivalent to 0.05 Baht per share, which shall be paid from the allocation of net profits with paid corporate income tax at the rate of 20%.

3) The record date to determine the list of shareholders entitled to receive dividend is Wednesday, 17 April 2024.

4) The dividend payment shall be made on Thursday, 2 May 2024.

The meeting moderator opened the floor for shareholders to ask questions. There were no questions, so the moderator asked the meeting to vote on the motion as proposed.

Resolution: The meeting resolved to approve the allocation of net profit and dividend payment of the company for the year 2023 and the record date for dividend entitlement with a majority vote of the shareholders present and voting, excluding abstentions. The details are as follows:

วาระที่ 4: พิจารณาอนุมัติการจ่ายเงินปันผล สำหรับผลการดำเนินงานปี 2566
(Agenda 4: Consider and approve the dividend payment for the operating result in 2023.)

สรุปผลการลงคะแนน

	จำนวนเสียงที่ลงมติ (Number of Votes)	ร้อยละ (Percentage)
เห็นด้วย (Agree)	383,597,824	100.0000
ไม่เห็นด้วย (Disagree)	0	0.0000
งดออกเสียง (Abstained)	0	-
บัตรเสีย (Voided ballot)	0	-
รวม	383,597,824	100.0000

e-Summary



■ เห็นด้วย (Agree)
■ ไม่เห็นด้วย (Disagree)

100%
0%

การพิจารณาการลงคะแนน: คะแนนเสียงจากทางของผู้ถือหุ้นซึ่งมาประชุมและออกเสียงลงคะแนน (คะแนนงดออกเสียงไม่นับรวมฐาน)
Resolution: Majority vote from the shareholders who attend and cast their votes. (abstain not included)

Agenda 5 Consider and approve the appointment of auditor(s) and the remuneration for 2024

Section 120 of the Public Limited Companies Act, B.E. 2535 (1992) (including any amendment thereto) and Clause 43 of the Company's Articles of Association require the Annual General of Shareholders to consider the appointment of auditor and to determine the auditor(s)'s fee every year.

The Audit Committee has considered and proposes the appointment of auditors, taking into account their past performance, experience, and internationally accepted standards. They have a good understanding of the Group's business and therefore recommend that EY Office Limited be appointed as the auditor for the Company and its subsidiaries. The Audit Committee further recommends the appointment of the following individuals from EY Office Limited, who are licensed auditors approved by the Securities and Exchange Commission, as auditors for the Company:

- 1) Mrs. Sarinda Hirunprasurtwutti CPA Number 4799
- 2) Ms. Kamontip Lertwitworatop CPA Number 4377
- 3) Ms. Patcharawan Koonarangsri CPA Number 6650

The accounting firms and auditors listed above do not have any relationship or conflict of interest with the Company, its subsidiaries, directors, officers, major shareholders, or any person related to any of the foregoing. The Securities and Exchange Commission's order

dated October 12, 2005, requires auditors to rotate every five years. Therefore, the Company proposes to the General Meeting of Shareholders to appoint EY Office Limited as the auditor of the Company and its subsidiaries for another term.

Regarding the audit fees for the year 2024 of Thai Optical Group Public Company Limited and Thai Optical Company Limited, the Audit Committee deems it appropriate to set the audit fees for the year 2024 of Thai Optical Group Public Company Limited and Thai Optical Company Limited in a total amount not exceeding 2,580,000 Baht for both companies, an increase of 180,000 Baht from 2023. The meeting moderator opened the floor for shareholders to ask questions. There were no questions, so the moderator asked the meeting to vote on the motion as proposed.

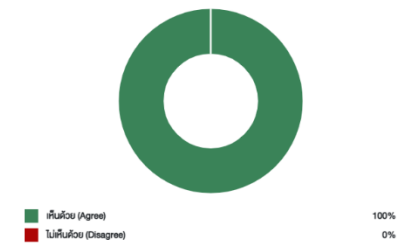
Resolution: The meeting resolved to appoint auditors and set the audit fee for fiscal year 2024 by a majority vote of the shareholders present and voting, as follows:

วาระที่ 5: พิจารณอบุติแต่งตั้งผู้สอบบัญชีและกำหนดค่าตอบแทนประจำปี 2567
(Agenda 5: Consider and approve the appointment of auditor(s) and the remuneration for 2024.)

สรุปผลการลงคะแนน

	จำนวนเสียงที่ลงมติ (Number of Votes)	ร้อยละ (Percentage)
เห็นด้วย (Agree)	383,597,824	100.0000
ไม่เห็นด้วย (Disagree)	0	0.0000
งดออกเสียง (Abstained)	0	-
บัตรเสีย (Voided ballot)	0	-
รวม	383,597,824	100.0000

e-Summary



การพิจารณาการลงคะแนน: คะแนนเสียงข้างมากของผู้ถือหุ้นซึ่งมาประชุมและออกเสียงลงคะแนน (คะแนนงดออกเสียงไม่นับรวมฐาน)
Resolution: Majority vote from the shareholders who attend and cast their votes. (abstain not included)

Agenda 6 Consider and approve the election and appointment of the directors retired by rotation.

Pursuant to Section 71 of the Public Company Limited Act, B.E. 2535 (as amended), and Article 22 of the Company's Articles of Association, at every annual general meeting of shareholders, one-third (1/3) of the total number of directors shall retire from office.

The directors due to retire by rotation, a total of four from the total of 12 directors of the company, are as follows:

1. Mr. Don Pramudwinai
2. Dr. Sawang Prachartam
3. Mr. Torn Prachartam
4. Ms. Wichit Thaveeprechachat

The Nomination and Remuneration Committee, in the absence of any conflicted members, has considered proposing the reappointment of the four directors for another term. The consideration was based on the company's established procedures. The four directors whose terms are due to expire possess the qualifications required by the relevant regulations and are deemed suitable for the Company's

business. The Committee has considered and determined that Mr. Don Pramudwinai, who has graciously accepted the position of Chairman, meets the qualifications prescribed by the relevant laws and regulations to serve as an independent director.

The Company has opened up an opportunity for shareholders to propose qualified persons for consideration as directors-in-advance through the electronic disclosure channels of the Stock Exchange of Thailand and on the Company's website. However, as the deadline has passed and no shareholders have proposed any candidates, the Board of Directors is of the opinion that the Annual General Meeting of Shareholders for 2024 should resolve to approve the re-election of the four directors who are due to retire for another term.

The meeting moderator opened the floor for shareholders to ask questions. There were no questions, so the moderator asked the meeting to vote on the motion as proposed.

Resolution: The meeting unanimously voted to re-elect the four directors whose terms have expired to another term. This decision was made with a majority vote of the shareholders present at the meeting and voting. The election of the company's directors was conducted on an individual basis, with each shareholder having one vote per share. The individual voting results are as follows.

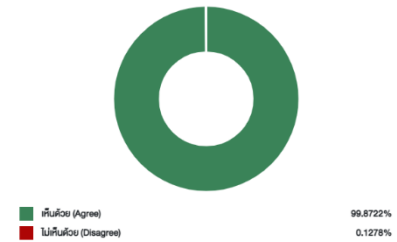
- 1) Mr. Don Pramudwinai has been elected with the vote details as below.

วาระที่ 6.1 เลือกตั้งกรรมการท่านที่ 1 นายดอน ปรมัตถ์วินัย
(Agenda No. 6.1 To select new director no. 1 Mr. Don Pramudwinai)

สรุปผลการลงคะแนน

	จำนวนเสียงที่ลงมติ (Number of Votes)	ร้อยละ (Percentage)
เห็นด้วย (Agree)	383,107,524	99.8722
ไม่เห็นด้วย (Disagree)	490,300	0.1278
งดออกเสียง (Abstained)	0	-
บัตรเสีย (Voided ballot)	0	-
รวม	383,597,824	100.0000

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Resolution: Majority vote from the shareholders who attend and cast their votes. (abstain not included)

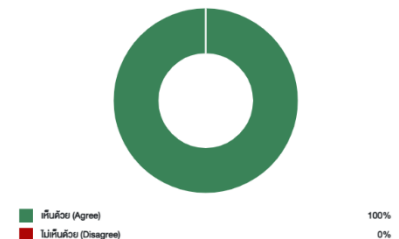
- 2) Dr.Sawang Prachartam has been elected with the vote details as below.

วาระที่ 6.2 เลือกตั้งกรรมการท่านที่ 2 ดร.สว่าง ประจักษ์ธรรมา
(Agenda No. 6.2 To select new director no. 2 Sawang Prachartam Phd.)

สรุปผลการลงคะแนน

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เห็นด้วย (Agree)	383,597,824	100.0000
ไม่เห็นด้วย (Disagree)	0	0.0000
งดออกเสียง (Abstained)	0	-
บัตรเสีย (Voided ballot)	0	-
รวม	383,597,824	100.0000

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การพิจารณาการลงคะแนน: คะแนนเสียงข้างมากของผู้ถือหุ้นซึ่งมาประชุมและออกเสียงลงคะแนน (คะแนนงดออกเสียงไม่นับรวมฐาน)
Resolution: Majority vote from the shareholders who attend and cast their votes. (abstain not included)

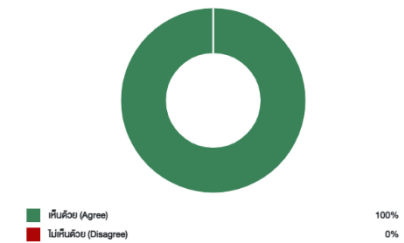
3) Mr. Tom Pracharktam has been elected with the vote details as below.

วาระที่ 6.3 เลือกตั้งกรรมการท่านที่ 3 นายธน ประจักษ์ธรม
(Agenda No. 6.3 To select new director no. 3 Mr. Tom Pracharktam)

สรุปผลการลงคะแนน

	จำนวนเสียงที่ลงมติ (Number of Votes)	ร้อยละ (Percentage)
เห็นด้วย (Agree)	383,597,824	100.0000
ไม่เห็นด้วย (Disagree)	0	0.0000
งดออกเสียง (Abstained)	0	-
บัตรเสีย (Voided ballot)	0	-
รวม	383,597,824	100.0000

e-Summary



การพิจารณาการลงคะแนน: คะแนนเสียงข้างมากของผู้ถือหุ้นซึ่งมาประชุมและออกเสียงลงคะแนน (คะแนนงดออกเสียงไม่นับรวมฐาน)
Resolution: Majority vote from the shareholders who attend and cast their votes. (abstain not included)

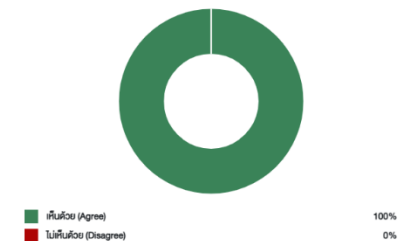
4) Ms. Wichit Thaveeprechachat has been elected with the vote details as below.

วาระที่ 6.4 เลือกตั้งกรรมการท่านที่ 4 นางสาววิชิต ทวีปรีชาชาติ
(Agenda No. 6.4 To select new director no. 4 Ms. Wichit Thaveeprechachat)

สรุปผลการลงคะแนน

	จำนวนเสียงที่ลงมติ (Number of Votes)	ร้อยละ (Percentage)
เห็นด้วย (Agree)	383,597,824	100.0000
ไม่เห็นด้วย (Disagree)	0	0.0000
งดออกเสียง (Abstained)	0	-
บัตรเสีย (Voided ballot)	0	-
รวม	383,597,824	100.0000

e-Summary



การพิจารณาการลงคะแนน: คะแนนเสียงข้างมากของผู้ถือหุ้นซึ่งมาประชุมและออกเสียงลงคะแนน (คะแนนงดออกเสียงไม่นับรวมฐาน)
Resolution: Majority vote from the shareholders who attend and cast their votes. (abstain not included)

Agenda 7 Consider and approve the Board of Directors' remuneration and bonus.

The Section 90 of the Public Company Limited Act, B.E. 2535 (as amended) and Article 23 of the Company's Articles of Association provide that directors shall be entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, allowances, and various benefits in accordance with the Company's regulations. Other forms of compensation may be provided as determined by the Company's Articles of Association or as determined and resolved by a vote of not less than two-thirds (2/3) of the total number of votes of the shareholders present at the meeting.

The Nomination and Remuneration Committee, which is responsible for determining the form and criteria for compensation payment, has considered the compensation for directors to be in accordance with the number of directors, the Company's performance, the size of

the business, the roles, responsibilities, and performance of each director. The compensation is at an appropriate level that is comparable to the practices in other businesses of similar size in similar industries on the Thai stock market. It is also sufficient to attract and retain qualified directors with the Company to drive corporate governance towards achieving future goals. Therefore, the Committee proposes to the Board of Directors for consideration by the General Meeting of Shareholders to approve the compensation for the Board of Directors, Sub-committees, and annual director bonuses for 2024, totaling no more than 17.878 Million Baht. The details are as follows:

- 1) 2024 Annual Remuneration: The Board of Directors comprises twelve (12) director positions, in the amount not exceeding 6.187 Million Baht.
- (2) 2024 Bonus: Consider 2023 operational results in the amount not exceeding 11.691 Million Baht.
- (3) Any other benefits besides the benefits set out in the Company's Articles of Association: None

The meeting moderator opened the floor for shareholders to ask questions. There were no questions, so the moderator asked the meeting to vote on the motion as proposed.

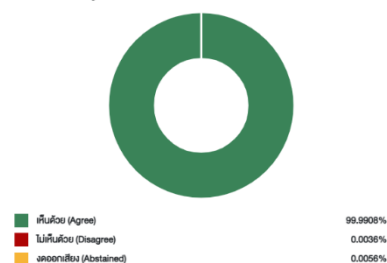
Resolution: The meeting resolved to approve the fixing of directors' remuneration and bonus for 2024 which shall not exceed Baht 17.878 Million, by the votes of not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting, including abstentions in the calculation base as follows:

วาระที่ 7: พิจารณานโยบายค่าตอบแทนคณะกรรมการและโบนัส
(Agenda 7: Consider and approve the Board of Directors' remuneration and bonus.)

สรุปผลการลงคะแนน

	จำนวนเสียงที่ลงมติ (Number of Votes)	ร้อยละ (Percentage)
เห็นด้วย (Agree)	383,562,724	99.9908
ไม่เห็นด้วย (Disagree)	13,700	0.0036
งดออกเสียง (Abstained)	21,400	0.0056
บัตรเสีย (Voided ballot)	0	-
รวม	383,597,824	100.0000

e-Summary



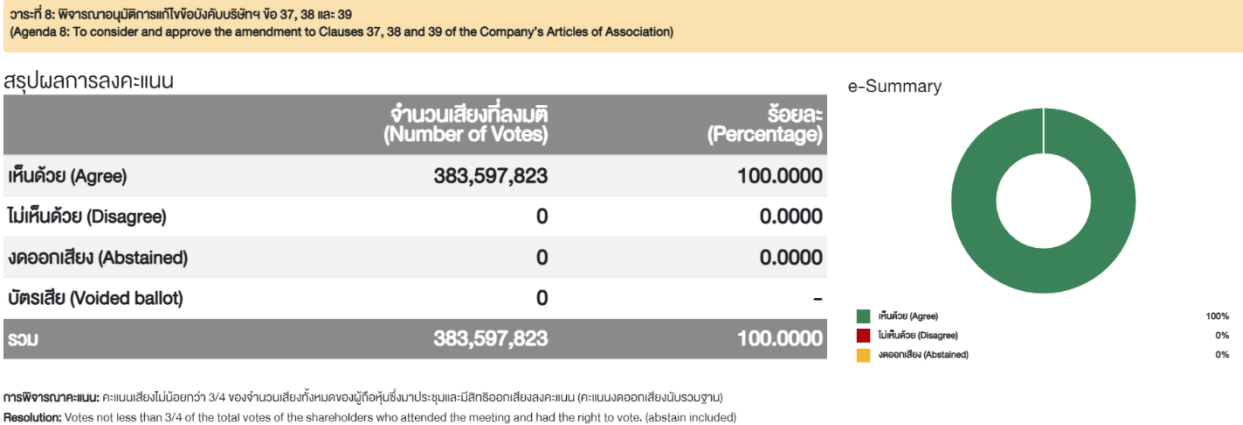
การพิจารณา: คะแนนเสียงไม่น้อยกว่า 2/3 ของจำนวนเสียงทั้งหมดของผู้ถือหุ้นซึ่งมาประชุม (คะแนนงดออกเสียงนับรวมฐาน)
Resolution: Votes not less than 2/3 of the total number of votes of the shareholders who attended the meeting. (abstain included)

Agenda 8 To consider and approve the amendment to Clauses 37, 38 and 39 of the Company's Articles of Association

The Company has proposed to the meeting for consideration and approval the amendment of the Company's Article of Association, Clauses 37, 38, and 39, to align with the Electronic Meeting Act B.E. 2563 and amendments to the Public Company Limited Act, No. 4, related to meetings using electronic means and related matters. Therefore, it is requested to amend the Company's Article of Association to be in accordance with the aforementioned laws and regulations regarding the use of electronic means in board meetings, general meetings of shareholders, sending meeting invitation or documents, and granting proxy votes in shareholders' meetings, by amending three clauses of the Article of Association, namely clauses 37, 38, and 39.

The meeting moderator opened the floor for shareholders to ask questions. There were no questions, so the moderator asked the meeting to vote on the motion as proposed.

Resolution: The meeting resolved to approve the amendments to Clauses 37, 38, and 39 of the Company's Articles of Association by a vote of no less than three-quarters (3/4) of the total number of votes of the shareholders present at the meeting and entitled to vote. The voting details are as follows:



Agenda 9 Other matters (if any)

The Company invited shareholders to propose agenda items in advance for the annual general meeting of shareholders in 2024, which between October 2, 2023, and December 31, 2023. No shareholders proposed any agenda items. Section 105, paragraph 2 of the Public Company Limited Act, B.E. 2535 (as amended) provides that when the meeting considers matters other than those specified in the notice of meeting, if shareholders holding shares in the aggregate not less than one-third (1/3) of the total number of shares issued may propose to the meeting to consider matters other than those specified. Therefore, it is considered that there are no other agenda items for today's meeting.

The Company has provided an opportunity for shareholders to ask questions. Shareholders and proxy holders have submitted questions and comments as follows:

Mr. Prasit Suesatayasilp inquired about the Company's growth targets for the next two years, 2024-2025. What factors could potentially cause the targets to be exceeded or fall short.

Mr. Torn Prachartam, CEO, clarified that the Company is committed to maximizing the efficiency of its investment in the expansion of prescription Rx lenses production capacity. We actively seeking orders from both existing and new customers to fill the newly expanded production capacity. We project revenue growth of approximately 10-12% if the plan is executed as intended. There is a potential risk that the relocation of lens manufacturers from China could disrupt the Company's business plan this year. We are closely monitoring the situation and will continue to manage risks associated with this changing landscape.

Mr. Prasit Suesatayasilp inquired about the trend of capacity utilization in the first half of the year for general lenses and customized lenses? What are the capital expenditure (CAPEX) plans for capacity expansion?

(Similar questions from **Mr. Parinya Manorod**, order trends for Q3 and Q4 of 2023. What is the current order trend? What is the expected production capacity utilization rate for individual prescription lenses after the new machinery is fully operational in January 2024?)

Mr. Torn Prachartam, CEO, clarified that general lens production may slow down slightly in the first half of the year. Following the expansion of production capacity for spectacle lenses to accommodate new customers and opportunities from the existing customer base, the company is closely monitoring trends to prepare for further capacity expansion. If there is a huge demand reaching 85% of production capacity, we may consider expanding the production capacity in the next phase, which would increase production capacity by an additional 20% from the current levels.

Mr. Prasit Suesatayasilp inquired how is the gross profit margin trending for this year? What factors could potentially impact it? How will these factors affect the company's gross profit margin over the next one to two years?

Mr. Torn Prachartam, CEO, clarified the Company's gross profit may be impacted by intensifying price competition. Depreciation expenses from investments will begin this year. Investment promotion for the production of individual prescription lenses of the first phase was over at the end of last year. These factors may potentially affect some net profit. However, the Company is confident that if we can utilize production capacity as planned, the performance will remain on track and the company will achieve its growth targets.

Mr. Prasit Suesatayasilp inquired what are the company's goals for customer market expansion this year?

Mr. Torn Prachartam, CEO, clarified in 2023, the Company has successfully balanced its revenue streams across four key regional markets: Europe, Asia, North America, and Latin America. Moving forward, the Company aims to expand its presence in each region, including new markets in the Middle East, Africa, and Latin America. Partnerships with new business partners in Asia and America will further drive demand for individual prescription lenses. We believe that the target set for growth of approximately 10-12% over the next two years is achievable.

Mr. Phongthape Ladasatien inquired the current geopolitical situations taking place in both Europe and the Middle East, will they have an impact on the company? If so, are there any contingency plans in place?

Mr. Torn Prachartam, CEO, clarified that this issue is frequently asked to the Chairman because the situation is more complex than we are used to. However, based on our experience, we believe that spectacles are still essential goods and there is still demand in those areas. However, the form of products, services, or solutions may need to be adjusted to suit the economic conditions and the impact on consumers. For example, customers in Ukraine still have a demand for products, but the way of trade needs to be adjusted to suit the current situation in the country. For Europe, although it is affected by the conflict, we believe that the economy is still strong. We are interested in developing the Middle Eastern market, but there is no clear answer yet.

Following the CEO's remarks, **Mr. Don Paramudwinai added** that the current global situation marked by conflicts, particularly in Europe and the Middle East. These events have impacted businesses and livelihoods worldwide, including customers of the Company and spectacle users. The management has expressed confidence that the demand for spectacle lenses will increase proportionally, especially among younger generations who view them as fashion and lifestyle accessories. Our management has projected a 10% increase in revenue for this year, up from 5% last year. This confidence stems from growing demand in regional markets, particularly the United States and the Middle East. The Chairman invited current shareholders and the general public to purchase more shares to demonstrate their confidence in the Company and Thai products.

Ms. Waranee Rodsan proposes that the Thai Investors Association (TIA) implement a policy requiring listed companies on the Stock Exchange of Thailand (SET) to hold hybrid shareholder meetings, combining on-site and online components. This hybrid approach would facilitate face-to-face interaction, communication, and Q&A sessions between shareholders, management, and the board of directors. This policy aligns with the Securities and Exchange Commission of Thailand's (SEC) circular letter 2/2024, dated January 10, 2024, regarding cooperation in the organization of annual general meetings of shareholders and suggests the company consider adopting the TIA's hybrid meeting policy.

Mr. Torn Prachartam, CEO, said thanks and appreciate the insightful suggestions. We will be thoroughly evaluated and discussed further at the Board meeting.

The Chairman further stated that we believe that the suggestions are worth considering, especially in today's age where there should be more open dialogues and thank you for the suggestions.

The Chairman expressed gratitude to all participants, including shareholders who attended the meeting online, as well as all proxy holders, for their near-unanimous support on all matters. This support is a great encouragement to the management team. The Chairman then adjourned the meeting.

The meeting has concluded and is adjourned at 11:39 am.

(Signed) *Don Pramudwinai*

Mr. Don Pramudwinai

Chairman of the Meeting